

CSR POLICY OF MRC GROUP

The objective of this policy is to setup the framework for defining, implementing and monitoring of the CSR activities to be undertaken by MRC Group.

- MRC Group will undertake CSR activities through Lakhmichand Arya Social Welfare Foundation (LASWF) only.
- CSR Committee (CSRC) for MRC Group shall consist of following Directors:
 - Mr. Rajpal Arya – Chairman & Managing Director (CMD) &
 - Mr. Arvind Arya – Joint Managing Director (JMD)
- CSRC had recommended the following CSR activities, which were duly approved by the Board:
 1. Eradicating hunger, poverty and malnutrition; promoting preventive healthcare and sanitation and making available safe drinking water;
 2. Promoting education, including special education and employment enhancing vocation skills especially among women, children and elderly and the differently abled and livelihood enhancing projects;
 3. Promoting gender equality; empowering women, setting up homes and hostels for women and orphans; setting up old age homes; day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- Mr. Sanjeev Kulkarni (Head of Finance) of MRC Group will inform the CSRC, the minimum amount of CSR expenditure to be incurred by the Company in accordance with provisions of Companies Act.
- Mr. Sanjeev Kulkarni (Head of Finance) will be responsible for ensuring proper disclosures in annual accounts.
- CSRC will decide on the activity wise budget allocation and timeline for implementing the CSR program.
- CSRC has identified Ms. Raneer Panchpande (Executive Assistant to CMD) as the person who will be responsible for implementing CSR programs and submit the status report on a monthly basis.
- Mr. Sanjeev Kulkarni (Head of Finance) will be responsible for reporting on actual expenditure and Income (if any) to CSRC on monthly basis.
- CSRC will meet on quarterly basis to review the progress of CSR program and take corrective action as required. CSRC will invite the concerned persons within the Company and may invite any external agency for the meeting.
- CSRC will ensure that the approved CSR policy is displayed on the MRC Group website.